The Falling of Oil Prices

Brought to you by IES Mechanical & Electrical Engineering

Date: Wednesday, 15 April 2015
Time: 6.15pm – 8.45pm
Venue: IES Auditorium, 70 Bukit Tinggi Road, Singapore 289758
CPD: PDU (Subject to confirmation)
     STU for M&E RE/RTO (Subject to confirmation)
Fees:
     IES Members = $30
     M&E RE/RTO and ACES Members = $30
     Non-Members = $50
* Fees are inclusive of 7% GST and dinner

Programme

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<td>6:15pm</td>
<td>Registration &amp; Dinner</td>
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<td>7:00pm</td>
<td>Presentation by Er. Ong Eng Tong</td>
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<td>9.00pm</td>
<td>Q&amp;A</td>
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Synopsis

The effect and what is the cause and the future of the oil price.
Dwell on the basis of the Oil Industry in Singapore, the logistics of oil movement, how the Shale Oil is produced, who are the major players, why and how did the oil price collapse and what is in store for the rest of the year?

1. Was the Shale Oil the main contributor to the fall in Oil Prices.
2. What were the other factors, OPEC, Russia, Geopolitical, etc.
3. How long will the low oil price last?
4. Was the oversupply and the fall in demand the cause.
5. Other matters relating to Oil matter.
Speakers Profile

Mr. Ong graduated in Mechanical Engineering from the University College, London, and has worked in the Oil Industry since 1966.

During his stint with Singapore Petroleum, where he served for 29 years, he has been involved with the design and construction of marketing oil installations, petrol stations and other logistics facilities.

From 1980 he was involved in the Supply and Trading of the whole spectrum of petroleum products. He was advisor to the Singapore Minister, on petroleum matters during the ASEAN Meetings of Energy Ministers from 1985 to 1999.

He has also been Fuel Consultant to Citygas and Tuas Power. Currently he is a consultant to a German Oil Company.

Registration

Please register online by Monday, 6th April

URL : https://www.ies.org.sg/event_view.php?event_id=1460

Payment Mode : Online payment by Visa/Master

or

Cheque payable to “IES”

(On the back of the cheque, please indicate participant name & event name)

Postal Address : The Institution of Engineers, Singapore

70 Bukit Tinggi Road
Singapore 289758
Attn: Shelly Ng

Contact Person : Shelly Ng

Email : shelly.ng@iesnet.org.sg

Tel : 64695000

DID : 64611222

Confirmation of registration via email will be given 1 week prior to the commencement date.

In the event that participants are not able to attend, please inform us in writing at least 3 working days before the event date. Otherwise full payment is still applicable even if you did not turn up for the talk.