Market News & Trends

Small Firms To Get A Shot At Working On Bigger Projects

Minister for Social and Family Development (MSF) and Second Minister for National Development Desmond Lee announced that a collaborative bidding system will be introduced by the Building and Construction Authority (BCA) to allow firms to pool their resources and bid for larger projects. Source: The Straits Times

China

Tianjin Eco-City Marks 10th Year With Festivities

A running event took place at the Sino-Singapore Tianjin Eco-City (TEC) as part of the activities to commemorate its 10th year anniversary. Started in 2008, TEC was a bilateral project with China to transform a land area of 30 sq km into a sustainable and vibrant Eco-city. Source: The Straits Times

WGBC and CGBC To Reduce Carbon In World's Largest Building Market

World Green Building Council (WGBC) and China Green Building Council (CGBC) have announced partnership to collaborate their efforts to increase green buildings and reduce greenhouse gas emissions around the world. Source: World Green Building Council

India

For Singapore, There Is No Better Opportunity Than India, Says PM Modi

Indian Prime Minister Narendra Modi was in Singapore for a 3-day official visit. He highlighted the close cultural, political and economic ties between India and Singapore and said that the political relations between India and Singapore are among the warmest and closest as the two share the same vision, leading to a natural partnership. Source: Connected to India
The Making Of Andhra Pradesh's New Capital Amaravati

The Andhra Pradesh Capital Region Development Authority (APCRDA) will raise Rs 2,000 crore by issuing Amaravati bonds and these bonds will be issued in the open market by May-end. The money raised would be utilised for infrastructure development of Amaravati into a world-class city. Source: Proptiger

Surbana Jurong To Masterplan Pune Metropolitan Region

Surbana Jurong has been awarded by the Pune Metropolitan Regional Development Authority (PMRDA) to provide the masterplan for the Pune Metropolitan Region in the state of Maharashtra in western India. The awarding of the project was witnessed by Maharashtra’s Chief Minister Devendra Fadnavis and Singapore’s Minister-in-charge of Trade Relations S Iswaran at the 1st Maharashtra-Singapore Joint Committee Meeting. Source: Surbana Jurong

Southeast Asia

Myanmar Railways Selects Winner For $2.5 billion Yangon Railway Station Project

A consortium comprised of Myanmarese, Chinese and Singaporean firms has been chosen to undertake the massive Yangon Central Railway Station redevelopment, one of the country’s largest property projects to date with an estimated US$2.5 billion price tag. Source: Frontier Myanmar

Shwe Taung Completes Yuzana Blocks With Precast And PPVC

Myanmar real estate developer, Shwe Taung Group, announced the completion of seven five-storey residential blocks in Dagon Seikkan using semi-precast methods and Prefabricated Pre-finished Volumetric Construction (PPVC) technologies by Singapore-listed construction firm Tiong Seng Holdings. Source: The Myanmar Times

Tax Incentives For Foreign Investment In Vietnam

Vietnam offers one of the most competitive tax regimes in Southeast Asia, as the Vietnamese government continues to improve business conditions through reform and legislation. Source: Dezan Shira & Associates

INFRASTRUCTURE DEVELOPMENTS & UPCOMING OPPORTUNITIES

Mountaineering Training Centre and Clubhouse, Sino-Singapore Health City (Gaobeidian, China)

Sino-Singapore KAP Engineering Construction (developer of Sino-Singapore Health City) is looking at achieving China’s Three Star and Singapore Green Mark status for their Mountaineering Training Centre and clubhouse. The superstructure of Mountaineering Centre is completed and the developer is in the process of planning its interior fit up. The clubhouse is still in the design process.

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**Design Advisor Required in Sino-Singapore Guangzhou Knowledge City (Guangzhou, China)**

Sino-Singapore Guangzhou Knowledge City Investment and Development Co. Ltd (SSGKC) is a 50-50 joint venture company between Ascendas-Singbridge and Guangzhou Development District Administrative Committee. SSGKC is developing an iconic project targeting to achieve the highest awards under 3 green building rating systems, namely LEED, China 3 star and BCA Green Mark. The developer is looking for a design advisor to do design specification, offers advice/design standard to local design institute. and prefers Singapore firms with local office in Guangdong. The consultant fee is about 500K RMB.

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**Smart Cities Projects in Andhra Pradesh (Kakinada, Visakhapatnam, Tirupati & Amaravati, Kurnool, Anantapur, Nellore, Ongole & Sriakakulam, India)**

Investments in infrastructure is key to Andhra Pradesh's sustained growth and the state intends to invest $200 billion by 2029 in infrastructure and logistics. Andhra Pradesh is building a world-class capital city, 6 economic cities, 2 coastal economic zones, 14 Smart cities, including construction cities, industrial corridors, parks and special economic zones. We invite you to explore opportunities for trade, investment, partnership and collaboration in Andhra Pradesh. [Click here for more info.](#)

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**Economic Cities Projects in Andhra Pradesh (Amavarati, Visakhapatnam, Vijayawada, Kurnool & Velugubanda, India)**

The economic cities development is a vision formulated by the government to create a self-sustaining ecosystem with a walk –to –work environment that generates economic growth and creates jobs, provides housing to all sections of the society and caters to their social, recreational and other needs. [Click here for more info.](#)

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**Sewerage Collection and Conveyance System in Pendurthi Area (Visakhapatnam, India)**

Sewerage collection and conveyance system in Pendurthi area including the construction and commissioning of waste water treatment plant with RSGF and tertiary treatment of output capacity of 46 MLD on open technology with operation and maintenance for 15 years (Including DLP of 2 years).

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**My Thuan-Can Tho Highway Project (Vinh Long, Vietnam)**

This is a 23.6 metres highway that starts from the National Road No. 80 intersection in the southern province of Vinh Long to Cha Va – National Road No.1 intersection in Vietnam. The Build-Operate-Transfer project will be carried out in the public-private partnership model at a total cost of over VND5.4 trillion (US$211.7 million). During the first stage, the highway will be built with four lanes and designed to handle vehicle speed of 100km per hour.

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**UPCOMING EVENTS**

**Workshop on Prefabricated Construction in Tianjin Eco-city, China | June 2018**

A one-day workshop will be co-hosted by BCA, Enterprise Singapore and Sino-Singapore Tianjin Eco-City Administrative Committee. Singapore industry representatives and China industry expert will share with local government, developer, contractor, and consultant on prefabricated construction related information.

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**Sino-Singapore International Green Building Conference (SSIGBC) | 27 – 29 September 2018**

As part of the programme for Sino-Singapore Tianjin Eco-city’s 10th Anniversary, SSIGBC will be held in Hilton, Tianjin Eco-city between 27 – 29 September 2018. The conference will feature talks from subject experts on green buildings, sponge city, passive housing and solar energy. It will be attended by international experts, China officials and related trade service providers. There will also be exhibitions for service providers during the event.

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Organised by the Building and Construction Authority (BCA), the Singapore Green Building Week (SGBW) will play host to international green building experts, policy-makers, academics, built environment practitioners, tenants and end-users, including members of the public and students, for a congregation of ideas, collaboration, partnership and learning, to achieve a shared vision of a greener planet through the green building movement.

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ABOUT

BuildSG is a newly set up outfit which seeks to partner stakeholders closely to co-implement the Construction ITM. Its name reflects the shared mission to build Singapore for the future, and the industry needed to achieve the objectives. BuildSG will be laying the groundwork for closer collaboration with the Trade Associations and Chambers (TACs), firms, institutes of higher learning (IHLs) and unions to realise the outcomes of the ITM. BuildSG started its operations in April 2018 and comprises three centres namely – weBuildSG, SGBuilds, and iBuildSG.

SGBuilds

SGBuilds supports firms in their internationalisation efforts through building stronger networks and cultivating deeper ties with key stakeholders in overseas markets, and sharing market knowledge of overseas opportunities. It facilitates formation of cluster-level consortiums for projects of interest, such as G-to-G programmes like Amaravati in India’s Andhra Pradesh. The Centre will also work closely with other public agencies as well as TACs, to implement the ITM internationalisation strategies for our firms to build a stronger regional presence.