MARKET NEWS & TRENDS

Construction Sector to Build Innovative Culture

Singapore Contractors Association Limited (SCAL) plans to bring the industry forward by enhancing adult training courses under its training arm, SCAL Academy. Finance Minister Heng Swee Keat gave the example of Building Information Modelling to plan and optimise fabrication processes of building components. Source: The Straits Times.

New Energy Rating to Spur Move to Greener Buildings

To intensify the move to a greener future, the Building and Construction Authority (BCA) has launched a new energy rating for buildings that are at least 60 per cent more energy efficient compared with 2005 building codes. Source: The Straits Times.

Using Drones to Keep Construction Projects on Time and Under Budget

Keeping a project on schedule and cost control are two highly valued performance metrics for owners in construction. With drones, companies open up the potential to complete ahead of schedule and under budget. Source: Construction Global.

From Breathing Walls to Rain-Harvesting Canopies: The Coolest Tech at Singapore Green Building Week

Building professionals and policymakers gathered at MBS Expo and Convention Centre from 5-7 September for the Build Eco Xpo at Singapore Green Building Week to see how technology can help the built environment. Source: Eco-Business.
Singapore and China to Export Lessons Gleaned from Tianjin and Suzhou Flagship Projects: DPM Teo

Singapore and China are looking to export the lessons learnt from flagship government-to-government projects — the Tianjin Eco-city and Suzhou Industrial Park — to other countries, said Deputy Prime Minister Teo Chee Hean after co-chairing a high-level bilateral meeting. Source: TODAY.

CapitaLand Wins Bid for Two Prime Residential Sites Totalling 150,000 Square Metres in Guangzhou, South China

CapitaLand has been awarded with two prime residential sites in Guangzhou, South China, at a price of RMB2.05 billion (about S$409.3 million). The sites, measuring about 150,000 square metres in total GFA, is set to build up to 1,300 homes by 2021, catering to first-time home buyers and upgraders. Source: CapitaLand.

Singapore, Guangdong to Collaborate on Modern Services, High Technology: Ong Ye Kung

Education Minister Ong Ye Kung and Guangdong Governor Ma Xingrui co-chair the Singapore-Guangdong Collaboration Council's ninth meeting. They laid out priorities for Singapore and the South China province of Guangdong to collaborate together. Source: The Straits Times.

India

Andhra Pradesh Chief Minister Sets Time Frame to Accelerate Capital Construction

Andhra Pradesh Chief Minister Chandrababu Naidu has instructed the Andhra Pradesh Capital Region Development Authority (APCRDA) officials to continue the same tempo, quality and spirit to achieve maximum progress of the five towers of Secretariat and Head of Department offices above ground level within the next eight months. Source: The Times Of India.

Southeast Asia

Construction Board in Myanmar to be Formed Under New Law

A law is being drafted to establish a Construction Industry Development Board (CIDB), which will set standards for the Myanmar construction industry. If a CIDB is established, rules enabling a more level playing field for larger construction companies and smaller ones can be set. Source: The Myanmar Times.

Belt and Road Project Tenders in Myanmar Open to Non-Chinese: Commerce Minister

The commerce minister said international companies will be invited to take part in Belt and Road-related projects and that the tender process will be transparent. This month, U Soe Win, Minister
for Planning and Finance, signed an Memorandum of Understanding regarding the China-Myanmar Economic Corridor (CMEC), a key component of the Belt and Road Initiative (BRI). U Tun Tun Naing, permanent secretary for the Ministry of Planning and Finance, told The Myanmar Times that the government signed an “umbrella agreement”, while agreements on individual projects will have to be negotiated by the ministries from the two sides in the future. Source: The Myanmar Times.

Road, Rail Investment to Push Vietnam Infrastructure Growth

According to Fitch Solutions Macro Research, the transport sector would be a driver of the infrastructure industry’s growth in Vietnam as the government invests in new road and rail projects to alleviate some of the country’s logistics infrastructure gaps. Source: VnExpress.

PAST EVENTS

The Singapore Green Building Week (SGBW) 2018 hosted a myriad of co-located green events and activities, offering participants great opportunities to connect with a vast international network of private and public sector players to achieve a shared vision of a greener planet through the green building movement. Click here to read more.

UPCOMING EVENTS

BuildTech Asia 2018 returns and repositioned as one of the leading South East Asia building and construction trade event within the built and environment sector beyond the region. The 3-day trade exhibition also features the Build Smart Conference to allow practitioners from different disciplines gain insights of overseas and local advancement towards construction productivity, technologies, processes and concepts, business case, as well as exemplary projects.

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ABOUT

BuildSG is a newly set up outfit which seeks to partner stakeholders closely to co-implement the Construction Industry Transformation Map (ITM). Its name reflects the shared mission to build Singapore for the future, and the industry needed to achieve the objectives. BuildSG will be laying the groundwork for closer collaboration with the Trade Associations and Chambers (TACs), firms, institutes of higher learning (IHLs) and unions to realise the outcomes of the ITM. BuildSG started its operations in April 2018 and comprises three centres namely – weBuildSG, SGBuilds, and iBuildSG.

SGBuilds
SGBuilds supports firms in their internationalisation efforts through building stronger networks and cultivating deeper ties with key stakeholders in overseas markets and sharing market knowledge of overseas opportunities. It facilitates formation of cluster-level consortia for projects of interest, such as G-to-G programmes like Amaravati in India’s Andhra Pradesh. The Centre also works closely with other public agencies as well as TACs, to implement the ITM internationalisation strategies for our firms to build a stronger overseas presence.

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