CIRCULAR ON SINGAPORE CONSTRUCTION TENDER PRICE INDEX

This circular is issued by the Singapore Institute of Surveyors and Valuers (SISV) to members of the Construction Industry Joint Committee as a service to disseminate general tender price trend.

Basket of Items:

- **BCA**: Excludes piling, substructure works, external works and mechanical and electrical services. For building works which include public residential, private non-landed residential and commercial office.

- **HDB**: Includes building works, piling, external works and mechanical and electrical services. It is compiled based on the tender prices received for HDB's construction works. The index reflects the price movements in construction materials, equipment, manpower and elements of competition, risk and profit allowance by contractors. The index excludes project specific design features and provisions in order to achieve a like-to-like comparison across different quarters and reflects movement of tender prices due to external factors.

- **Arcadis**: Excludes piling, substructure works and external works. It is based on private sector projects handled by the company.

- **RLB**: Excludes piling and mechanical and electrical services. It is compiled based on tender returns on projects handled by the company.

- **DLKPK**: Excludes any price for piling and mechanical and electrical services. This TPI commences from Year 2007 and reflects the movement of Main Contract prices in tenders on selected DLKPK's residential projects for the respective period.

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